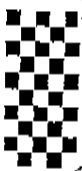


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INTERNATIONAL SHIP SECURITY CERTIFICATE

REPUBLIC OF LIBERIA

Certificate No. 20780

Issued under the provisions of the
INTERNATIONAL CODE FOR THE SECURITY OF SHIPS AND PORT FACILITIES
(ISPS Code)

under the authority of the Government of
The Republic of Liberia
by the Office of the Deputy Commissioner, Bureau of Maritime Affairs

Name of ship	BUSAN EXPRESS
Distinctive number or letters	Â8DQ8
Port of registry	MONROVIA, LIBERIA
Type of ship	CONTAINERSCHIFF
Gross Tonnage	75,590
IMO Number	9252577
Name and address of Company	NORDDEUTSCHE REEDEREI HLSCHULD T GMBH & CO. KG. BROOKTOR 11, D-20457 HAMBURG, GERMANY

THIS IS TO CERTIFY:

1. that the security system and any associated security equipment of the ship has been verified in accordance with section 19.1 of part A of the ISPS code;
2. that the verification showed that the security system and any associated security equipment of the ship is in all respects satisfactory and that the ship complies with the applicable requirements of Chapter XI-2 of the Convention and part A of the ISPS Code;
3. that the ship is provided with an approved ship security plan.

Date of initial/~~renewal~~ verification on which this Certificate is based

This Certificate is valid until 23 JUN 2009 subject to verifications in accordance with section 19.1.1 of part A of the ISPS Code.

Issued at: LE HAURE (FRANCE)

Date of issue: 24 JUNE 2004 J.P. GZ

**LIBERIAN SECURITY AUDITOR
ON BEHALF OF DEPUTY COMMISSIONER
OF MARITIME AFFAIRS OF LIBERIA**

