

Corporate Governance

The Group believes that the success of our Company is built on the commitment to a high level of ethical and professional Code of Conduct. The Group is committed to honesty, integrity and fairness in everything it does, and expects all employees to know and adhere to the standards. Our customers judge our Company not only by the quality of the products and services we provide, but also by the professional conduct and business ethics of our employees.

The Group's ESG Structure

Sustainability is one of the key elements in the Group's business development. The Group continues to improve its ESG framework during operations to ensure that sustainable development is fully taken into consideration during strategy formulation and decision-making. We have further improved our ESG framework and established the Board as the highest governance unit for sustainable development work, responsible for leadership and oversight, and obtaining different ESG support from respective Committees.

The Executive Committee, is responsible for reviewing the Group's sustainability performance, including the progress made against the ESG-related goals and targets, which considers and reports to the Board on sustainability issues that are material to the Group's business, and the recommendations of the Sustainability Committee.

Sustainability Committee, is responsible for formulating the Group's strategies, targets and management approach on sustainability, which reviews regularly the Group's sustainability performance, progress on achieving the relevant targets and the effectiveness of the sustainability frameworks, ensuring compliance with the applicable sustainability requirements. Sustainability Committee monitors and reports to the Board or relevant Board committees (as appropriate) on current and emerging sustainability-related issues considered material to the Group's business. In addition, climate-related topics, an integral component of the ESG strategy, including the anticipated financial implications of climate-related risks and opportunities, are overseen and thoroughly discussed as part of the Group's sustainable development agenda during the board-level meeting. Sustainability Committee Meetings are held at least twice a year to keep the Board updated on the Group's ESG developments and performance. The Head of Sustainability of the Group is also designated to review the latest progress on ESG implementation and to oversee preparations for climate-related issues. The Sustainability Committee is authorised to seek external independent professional advice where appropriate and to ensure the involvement of outsiders with relevant experience and expertise when the Committee considers it necessary to perform its duties.

Risk Committee is responsible for assessing sustainability risks of the Group. Compliance Committee is responsible for reviewing the compliance of the disclosure in Sustainability Report pursuant to the applicable Hong Kong Listing Rules. The OOCL Executive Committee comprises members of the top management team and is led by the Chief Executive Officer, which is delegated to oversee the progress and agenda of all key ESG issues, strategy reporting principles, boundaries prior to reporting to the Sustainability Committee. The Committee is responsible for reviewing ESG targets and changes in key ESG items before discussion and endorsement by the Sustainability Committee as well as assessing and managing sustainability issues at a strategic level. It also addresses associated risks and opportunities that would help improve or raise the company’s overall performance.

ESG Working Team is coordinated by Corporate Sustainability Affairs (CSA) Team of Corporate Strategy Development Department. The team is comprised of a representative from each functional department to effectively coordinate ESG-related work, propose ESG agenda and report key ESG issues. CSA Team is responsible to manage the implementation of the Group’s climate change strategy and monitor progress on the decarbonisation roadmap and establish a corporate ESG-related disclosure framework. Functional Departments implement the ESG policies of the Group to facilitate sustainable business operations and report the key sustainability issues and development.

This ESG structure allows the respective Committees and the Board be reported on how the key ESG-related issues are being managed and overseen in a structural and systematic approach.

The Group’s Sustainability Governance Structure

