



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31ST MARCH 2008

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter of 2008 (ended 31st March 2008). The comparative figures for the first quarter of 2007 (ended 31st March 2007) are also disclosed in this announcement.

For the first quarter of 2008 (ended 31st March 2008) total volumes were 11.7% ahead of the same period last year. Total revenues increased by 27.9% to US Dollars 1,387.3 million. The overall load factor was 2.6% down from last year amid a 15.4% increase in loadable capacity as scheduled newbuildings were delivered and deployed. Overall average revenue per teu increased by 14.5% compared with the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUES		
	Q1 2008	Q1 2007	change	Q1 2008	Q1 2007	change
	(TEUs)			(US\$ '000)		
Trans-Pacific	329,496	293,222	+12.4%	496,598	415,208	+ 19.6%
Asia / Europe	191,904	191,982	-	343,521	245,634	+ 39.9%
Trans-Atlantic	99,713	89,439	+ 11.5%	168,955	141,909	+ 19.1%
Intra-Asia / Australasia	538,036	463,393	+ 16.1%	378,232	281,604	+ 34.3%
TOTAL ALL SERVICES	1,159,149	1,038,036	+ 11.7%	1,387,306	1,084,355	+ 27.9%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2008 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2008. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 17th April 2008

As at the date of this announcement, our Executive Directors are Messrs. Chee Chen TUNG, Kenneth Gilbert CAMBIE, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG, our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

** For identification purpose only
website: <http://www.ooilgroup.com>*