ORIENT OVERSEAS (INTERNATIONAL) LIMITED
東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2007

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line ("OOCL") on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter of 2007 (ended 31st December 2007). The comparative figures for the fourth quarter of 2006 (ended 31st December 2006) are also disclosed in this announcement.

For the fourth quarter of 2007 (ended 31st December 2007), total volumes were 14.8% ahead of the same period last year. Total revenues increased by 27.0% to US Dollars 1,403.5 million. The overall load factor was 6.0% down from last year with a 23.6% increase in loadable capacity as scheduled newbuildings were delivered and deployed. Overall average revenue per teu increased by 10.7% compared with the same period last year.

For the full year of 2007 (ended 31st December 2007), total volumes increased by 18.2% over the same period last year and total revenue recorded a 21.1% increase. The overall load factor was 3.5% lower than the corresponding period of 2006 with an increase of 23.4% in loadable capacity during this year. Overall average revenue per teu increased by 2.6% compared with the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	CURRENT QUARTER			YEAR-TO-DATE		
	Q4 2007	**Q4 2006**	*change*	**FY 2007**	**FY 2006**	*change*
LIFTINGS *(TEU'S)* :						
Trans-Pacific	337,903	293,568	*+ 15.1%*	1,342,525	1,207,398	*+ 11.2%*
Asia / Europe	187,646	182,659	*+ 2.7%*	777,752	679,880	*+ 14.4%*
Trans-Atlantic	101,650	87,572	*+ 16.1%*	388,497	339,693	*+ 14.4%*
Intra-Asia / Australasia	562,510	472,115	*+ 19.1%*	2,092,851	1,667,233	*+ 25.5%*
TOTAL ALL SERVICES	1,189,709	1,035,914	*+ 14.8%*	4,601,625	3,894,204	*+ 18.2%*
TOTAL REVENUES *(USD 000'S)* :						
Trans-Pacific	498,403	431,525	*+ 15.5%*	1,962,521	1,819,490	*+ 7.9%*
Asia / Europe	346,136	231,085	*+ 49.8%*	1,221,647	838,200	*+ 45.7%*
Trans-Atlantic	173,129	146,215	*+ 18.4%*	624,533	566,319	*+ 10.3%*
Intra-Asia / Australasia	385,826	295,875	*+ 30.4%*	1,343,686	1,029,450	*+ 30.5%*
TOTAL ALL SERVICES	1,403,494	1,104,700	*+ 27.0%*	5,152,387	4,253,459	*+ 21.1%*

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2007 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditors. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2007. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Lammy LEE
Company Secretary

Hong Kong, 23rd January 2008

As at the date of this announcement, our Executive Directors are Messrs. Chee Chen TUNG, Kenneth Gilbert CAMBIE, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG, our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

* *For identification purpose only*
website: http://www.ooilgroup.com