ORIENT OVERSEAS (INTERNATIONAL) LIMITED
東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE SECOND QUARTER ENDED 30TH JUNE 2009

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line ("OOCL") on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the second quarter of 2009 (ended 30th June 2009). The comparative figures for the second quarter of 2008 (ended 30th June 2008) are also disclosed in this announcement.

For the second quarter of 2009 (ended 30 June 2009), total volumes were 18.7% down on the same period last year. Total revenues decreased by 42.6% to US Dollars 869.6 million. With an 8% decrease in loadable capacity, the overall load factor was 9.5% lower than the same period in 2008. Overall average revenue per teu decreased by 29.4% compared to the second quarter of last year.

For the first six months of 2009 (ended 30 June 2009), total volumes decreased by 17.2% over the same period last year and total revenues recorded a 37.2% decrease. Loadable capacity decreased by 4.7%, and the overall load factor was 10.5% lower than the corresponding period in 2008. Overall average revenue per teu decreased by 24.1% compared to the same period last year.

The difficult trading conditions that saw substantial declines in volumes and freight rates in the first quarter of 2009 have continued in the second quarter of the year. While there is potential for retailers in Europe and the United States to restock in the third quarter ahead of the festive season, the Company expects container shipping volumes and rates to remain weak in the second half of the year.

ORIENT OVERSEAS CONTAINER LINE

	CURRENT QUARTER			YEAR-TO-DATE		
	Q2 2009	**Q2 2008**	*change*	**1H 2009**	**1H 2008**	*change*
LIFTINGS *(TEU'S)* **:**						
Trans-Pacific	279,589	331,248	*- 15.6%*	558,966	660,744	*- 15.4%*
Asia / Europe	170,614	213,821	*- 20.2%*	334,914	405,725	*- 17.5%*
Trans-Atlantic	84,219	108,194	*- 22.2%*	169,597	207,907	*- 18.4%*
Intra-Asia / Australasia	486,413	603,001	*- 19.3%*	935,520	1,141,037	*- 18.0%*
TOTAL ALL SERVICES	1,020,835	1,256,264	*- 18.7%*	1,998,997	2,415,413	*- 17.2%*
TOTAL REVENUES *(USD 000'S)* **:**						
Trans-Pacific	343,822	543,102	*- 36.7%*	753,802	1,039,700	*- 27.5%*
Asia / Europe	142,623	367,440	*- 61.2%*	292,442	710,961	*- 58.9%*
Trans-Atlantic	114,140	186,792	*- 38.9%*	245,293	355,747	*- 31.0%*
Intra-Asia / Australasia	268,985	418,817	*- 35.8%*	532,200	797,049	*- 33.2%*
TOTAL ALL SERVICES	869,570	1,516,151	*- 42.6%*	1,823,737	2,903,457	*- 37.2%*

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the second quarter ended 30th June 2009 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the second quarter ended 30th June 2009. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 13th July 2009

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, Kenneth Gilbert CAMBIE, CHOW Philip Yiu Wah and TUNG Lieh Sing Alan; our Non-Executive Director is Mr. KING Roger and our Independent Non-Executive Directors are Mr. Simon MURRAY, Professor WONG Yue Chim Richard, Mr CHENG Wai Sun Edward and Mr. CHANG Tsann Rong Ernest.

* *For identification purpose only*
website: http://www.ooilgroup.com