ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE FIRST QUARTER ENDED 31ST MARCH 2009

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line ("OOCL") on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter of 2009 (ended 31st March 2009). The comparative figures for the first quarter of 2008 (ended 31st March 2008) are also disclosed in this announcement.

For the first quarter of 2009 (ended 31st March 2009) total volumes were 15.6% down from the same period last year. Total revenues decreased by 31.2% to US Dollars 954.2 million. The overall load factor dropped by 11% compared with last year with a 1.2% decrease in loadable capacity. Overall average revenue per teu decreased by 18.5% compared with the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			**REVENUES**		
	Q1 2009	**Q1 2008**	*change*	**Q1 2009**	**Q1 2008**	*change*
	(TEUs)			*(US$'000)*		
Trans-Pacific	279,377	329,496	- *15.2%*	409,980	496,598	- *17.4%*
Asia / Europe	164,300	191,904	- *14.4%*	149,819	343,521	- *56.4%*
Trans-Atlantic	85,378	99,713	- *14.4%*	131,153	168,955	- *22.4%*
Intra-Asia / Australasia	449,107	538,036	- *16.5%*	263,215	378,232	- *30.4%*
TOTAL ALL SERVICES	978,162	1,159,149	- *15.6%*	954,167	1,387,306	- *31.2%*

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2009 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2009. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 15th April 2009

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, Kenneth Gilbert CAMBIE, CHOW Philip Yiu Wah and TUNG Lieh Sing Alan; our Non-Executive Director is Mr. KING Roger and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. FUNG Kwok King Victor, Professor WONG Yue Chim Richard, Mr. CHENG Wai Sun Edward and Mr. CHANG Tsann Rong Ernest.

* *For identification purpose only*
website: http://www.ooilgroup.com