



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2008**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter of 2008 (ended 30th September 2008). The comparative figures for the third quarter of 2007 (ended 30th September 2007) are also disclosed in this announcement.

For the third quarter of 2008 (ended 30th September 2008), total volumes were 5.9% ahead of the same period last year. Total revenues increased by 15.6% to US Dollars 1,644.6 million. With only a 1.9% increase in loadable capacity, the overall load factor was 3.0% higher than the same period of 2007. Overall average revenue per teu increased by 9.2% compared with the third quarter of last year.

For the first nine months of 2008 (ended 30th September 2008), total volumes increased by 8.2% over the same period last year and total revenues recorded a 21.3% increase. Despite an increase of 8.8% in loadable capacity, the overall load factor was maintained at similar level to the corresponding period in 2007. Overall average revenue per teu increased by 12.1% compared with the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	CURRENT QUARTER			YEAR-TO-DATE		
	Q3 2008	Q3 2007	change	Q1-Q3 2008	Q1-Q3 2007	change
LIFTINGS (TEU'S) :						
Trans-Pacific	355,397	377,170	- 5.8%	1,016,141	1,004,622	+ 1.1%
Asia / Europe	219,261	198,469	+ 10.5%	624,986	590,106	+ 5.9%
Trans-Atlantic	114,801	96,622	+ 18.8%	322,708	286,847	+ 12.5%
Intra-Asia / Australasia	586,779	532,759	+ 10.1%	1,727,816	1,530,341	+ 12.9%
TOTAL ALL SERVICES	1,276,238	1,205,020	+ 5.9%	3,691,651	3,411,916	+ 8.2%
TOTAL REVENUES (USD 000'S) :						
Trans-Pacific	650,377	565,949	+ 14.9%	1,690,077	1,464,118	+ 15.4%
Asia / Europe	358,365	346,819	+ 3.3%	1,069,326	875,511	+ 22.1%
Trans-Atlantic	207,318	153,621	+ 35.0%	563,065	451,404	+ 24.7%
Intra-Asia / Australasia	428,532	356,013	+ 20.4%	1,225,581	957,860	+ 27.9%
TOTAL ALL SERVICES	1,644,592	1,422,402	+ 15.6%	4,548,049	3,748,893	+ 21.3%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2008 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2008. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 17th October 2008

As at the date of this announcement, our Executive Directors are Messrs. Chee Chen TUNG, Kenneth Gilbert CAMBIE, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG, our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

* For identification purpose only
website: <http://www.ooilgroup.com>