

ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with limited liability) (Stock code: 316)

UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2009

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line ("OOCL") on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter of 2009 (ended 30th September 2009). The comparative figures for the third quarter of 2008 (ended 30th September 2008) are also disclosed in this announcement.

For the third quarter of 2009 (ended 30 September 2009), total volumes were 16.7% down on the same period last year. Total revenues decreased by 42.3% to US Dollars 948.9 million. With an 11.5% decrease in loadable capacity, the overall load factor was 4.8% lower than the same period in 2008. Overall average revenue per teu decreased by 30.7% compared to the third quarter of last year.

For the first nine months of 2009 (ended 30 September 2009), total volumes decreased by 17.1% over the same period last year and total revenues recorded a 39.0% decrease. Loadable capacity decreased by 7.0%, and the overall load factor was 8.7% lower than the corresponding period in 2008. Overall average revenue per teu decreased by 26.5% compared to the same period last year.

	CURRENT QUARTER			YEAR-T	O-DATE	Έ
	Q3 2009	Q3 2008	change	Q1-Q3 2009	Q1-Q3 2008	change
LIFTINGS (TEU'S):						
Trans-Pacific	292,879	355,397	- 17.6%	851,845	1,016,141	- 16.2%
Asia / Europe	168,996	219,261	- 22.9%	503,910	624,986	- 19.49
Trans-Atlantic	89,311	114,801	- 22.2%	258,908	322,708	- 19.89
Intra-Asia / Australasia	511,869	586,779	- 12.8%	1,447,389	1,727,816	- 16.29
TOTAL ALL SERVICES	1,063,055	1,276,238	- 16.7%	3,062,052	3,691,651	- 17.1%
OTAL REVENUES (USD 00)	0'S):					
Trans-Pacific	354,848	650,377	- 45.4%	1,108,650	1,690,077	- 34.49
Asia / Europe	173,972	358,365	- 51.5%	466,414	1,069,326	- 56.49
Trans-Atlantic	116,484	207,318	- 43.8%	361,777	563,065	- 35.79
Intra-Asia / Australasia	303,555	428,532	- 29.2%	835,755	1,225,581	- 31.89
TOTAL ALL SERVICES	948,859	1,644,592	- 42.3%	2,772,596	4,548,049	- 39.09

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2009 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2009. Investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Orient Overseas (International) Limited
Lammy LEE
Company Secretary

Hong Kong, 19th October 2009

As at the date of this announcement, our Executive Directors are Messrs. TUNG Chee Chen, CHOW Philip Yiu Wah, Kenneth Gilbert CAMBIE and TUNG Lieh Sing Alan; our Non-Executive Director is Mr. KING Roger and our Independent Non-Executive Directors are Mr. Simon MURRAY, Mr. CHANG Tsann Rong Ernest, Professor WONG Yue Chim Richard and Mr. CHENG Wai Sun Edward.

^{*} For identification purpose only website: http://www.ooilgroup.com