



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外（國際）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 316)

**UNAUDITED QUARTERLY OPERATIONAL UPDATE
FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2007**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter of 2007 (ended 30th September 2007). The comparative figures for the third quarter of 2006 (ended 30th September 2006) are also disclosed in this announcement.

For the third quarter of 2007 (ended 30th September 2007), total volumes were 20.5% ahead of the same period last year. Total revenues increased by 26.9% to US Dollars 1,422.4 million. The overall load factor was 5.9% down from last year with a 29.7% increase in loadable capacity as scheduled newbuildings were delivered and deployed. Overall average revenue per teu increased by 5.3% compared with the same period last year.

For the first nine months of 2007 (ended 30th September 2007), total volumes increased by 19.4% over the same period last year and total revenue recorded a 19.1% increase. The overall load factor was 2.7% lower than the corresponding period of 2006 with an increase of 23.3% in loadable capacity during the first nine months of this year. Overall average revenue per teu decreased by 0.3% compared with the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	CURRENT QUARTER			YEAR-TO-DATE		
	Q3 2007	Q3 2006	change	Q1-Q3 2007	Q1-Q3 2006	change
LIFTINGS (TEU'S) :						
Trans-Pacific	377,170	319,016	+ 18.2%	1,004,622	913,830	+ 9.9%
Asia / Europe	198,469	183,779	+ 8.0%	590,106	497,221	+ 18.7%
Trans-Atlantic	96,622	84,680	+ 14.1%	286,847	252,121	+ 13.8%
Intra-Asia / Australasia	532,759	412,533	+ 29.1%	1,530,341	1,195,118	+ 28.0%
TOTAL ALL SERVICES	1,205,020	1,000,008	+ 20.5%	3,411,916	2,858,290	+ 19.4%
TOTAL REVENUES (USD 000'S) :						
Trans-Pacific	565,949	491,591	+ 15.1%	1,464,118	1,387,965	+ 5.5%
Asia / Europe	346,819	229,295	+ 51.3%	875,511	607,115	+ 44.2%
Trans-Atlantic	153,621	145,325	+ 5.7%	451,404	420,104	+ 7.5%
Intra-Asia / Australasia	356,013	254,846	+ 39.7%	957,860	733,575	+ 30.6%
TOTAL ALL SERVICES	1,422,402	1,121,057	+ 26.9%	3,748,893	3,148,759	+ 19.1%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2007 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditors. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2007. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Lammy LEE
Company Secretary

Hong Kong, 17th October 2007

As at the date of this announcement, our Executive Directors are Messrs. Chee Chen TUNG, Kenneth Gilbert CAMBIE, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG, our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

* For identification purpose only
website: <http://www.ooilgroup.com>