



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 316)

QUARTERLY OPERATIONAL UPDATE FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2006

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line ("OOCL") on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the third quarter of 2006 (ended 30th September 2006). The comparative figures for the third quarter of 2005 (ended 30th September 2005) are also disclosed in this announcement.

For the third quarter of 2006 (ended 30th September 2006), total volumes were 11.8% ahead of the same period last year. Total revenues increased by 6.0% to US Dollars 1,121.1 million. The overall load factor was comparable with that recorded last year with an increase of 12.2% in loadable capacity as scheduled newbuildings were delivered and deployed. Overall average revenue per teu decreased by 5.2% compared with the same period last year.

For the first nine months of 2006 (ended 30th September 2006), total volumes increased by 9.0% over the same period last year and total revenue recorded a 4.7% increase. The overall load factor was 1.3% lower than the corresponding period of 2005 with an increase of 10.7% in loadable capacity during the first nine months of this year. Overall average revenue per teu decreased by 3.9% compared with the same period last year.

ORIENT OVERSEAS CONTAINER LINE						
	CURRENT QUARTER			YEAR-TO-DATE		
	Q3 2006	Q3 2005	change	Q1-Q3 2006	Q1-Q3 2005	change
LIFTINGS (TEU'S):						
Trans-Pacific	319,016	293,577	+ 8.7%	913,830	847,580	+ 7.8%
Asia / Europe	183,779	139,683	+31.6%	497,221	399,255	+24.5%
Trans-Atlantic	84,680	80,123	+ 5.7%	252,121	244,193	+ 3.2%
Intra-Asia / Australasia	412,533	380,760	+ 8.3%	1,195,118	1,131,561	+ 5.6%
TOTAL ALL SERVICES	1,000,008	894,143	+ 11.8%	2,858,290	2,622,589	+ 9.0%
TOTAL REVENUES (USD 000'S) :						
Trans-Pacific	491,591	481,415	+ 2.1%	1,387,965	1,328,903	+ 4.4%
Asia / Europe	229,295	203,759	+12.5%	607,115	580,673	+ 4.6%
Trans-Atlantic	145,325	122,430	+18.7%	420,104	352,434	+19.2%
Intra-Asia / Australasia	254,846	250,346	+ 1.8%	733,575	745,794	- 1.6%
TOTAL ALL SERVICES	1,121,057	1,057,950	+ 6.0%	3,148,759	3,007,804	+ 4.7%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the third quarter ended 30th September 2006 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditors. **Investors are cautioned not to rely unduly on the operational update for the third quarter ended 30th September 2006. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Lammy LEE
Company Secretary

Hong Kong, 19th October 2006

As at the date of this announcement, our Executive Directors are Messrs. Chee Chen TUNG, Nicholas David SIMS, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG, our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

* For identification purpose only

website: <http://www.ooilgroup.com>