



ORIENT OVERSEAS (INTERNATIONAL) LIMITED

東方海外(國際)有限公司*

(Incorporated in Bermuda with Limited Liability)

(Stock code: 316)

QUARTERLY OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31ST MARCH 2007

The Board of Directors (the "Board") of Orient Overseas (International) Limited (the "Company") has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line ("OOCL") on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the first quarter of 2007 (ended 31st March 2007). The comparative figures for the first quarter of 2006 (ended 31st March 2006) are also disclosed in this announcement.

For the first quarter of 2007 (ended 31st March 2007) total volumes were 17.2% ahead of the same period last year. Total revenues increased by 11.6% to US Dollars 1,084.4 million. The overall load factor was 2.3% down from last year amid a 20.6% increase in loadable capacity as scheduled newbuildings were delivered and deployed. Overall average revenue per teu decreased by 4.7% compared with the same period last year.

ORIENT OVERSEAS CONTAINER LINE

	LIFTINGS			REVENUES		
	Q1 2007	Q1 2006	change	Q1 2007	Q1 2006	change
	(TEUs)			(US\$'000)		
Trans-Pacific	293,222	284,895	+2.9%	415,208	434,726	-4.5%
Asia / Europe	191,982	143,491	+33.8%	245,634	172,980	+42.0%
Trans-Atlantic	89,439	81,166	+10.2%	141,909	132,313	+7.3%
Intra-Asia / Australasia	463,393	375,919	+23.3%	281,604	231,657	+21.6%
TOTAL ALL SERVICES	1,038,036	885,471	+17.2%	1,084,355	971,676	+11.6%

Performance is dependent upon costs and expenses.

CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the first quarter ended 31st March 2007 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditors. **Investors are cautioned not to rely unduly on the operational update for the first quarter ended 31st March 2007. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
Lammy LEE
Company Secretary

Hong Kong, 17th April 2007

As at the date of this announcement, our Executive Directors are Messrs. Chee Chen TUNG, Nicholas David SIMS, Philip Yiu Wah CHOW and Alan Lieh Sing TUNG, our Non-Executive Directors are Messrs. Roger KING and Tsann Rong CHANG; and our Independent Non-Executive Directors are Mr. Simon MURRAY, Dr. Victor Kwok King FUNG and Professor Richard Yue Chim WONG.

** For identification purpose only*

website: <http://www.ooilgroup.com>