



20 January 2011

AET11-03

## **ANNOUNCEMENT**

### **TO OUR VALUED CUSTOMERS:**

Please be advised that **Bunker Adjustment Factor (BAF)** will increase by \$44/teu and **Currency Adjustment Factor (CAF)** will remain unchanged for all Europe Shipments effective February 01, 2011. Quantum will be as follows:

<b>BAF</b>	<b><u>January</u></b>	<b><u>February</u></b>
20 GP	US\$ 517	<b>US\$ 561</b>
40 GP	US\$ 1034	<b>US\$ 1122</b>
40 HQ	US\$ 1034	<b>US\$ 1122</b>

<b>CAF</b>	<b><u>WB</u></b>	<b><u>EB</u></b>
20 GP	<b>\$ 16</b>	<b>\$ 3</b>
40 GP	<b>\$ 21</b>	<b>\$ 5</b>
40 HQ	<b>\$ 32</b>	<b>\$ 5</b>

CAF is re-introduced into the trade due to ongoing currency disparities between the US Dollar and other major currencies, primarily the Euro, the British Pound, and the Japanese Yen.

For further inquiries, please contact our customer service and sales representatives at 554-8000.

Please be guided accordingly. Thank you.