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13 March 2020

LAT20-02

ANNOUNCEMENT

**Latin America Trade
Fuel Cost Recovery Charge (FCR) and Low Sulphur Adjustment (LSA)
Asia to/from Latin America**

Dear Valued Customer,

Please be advised that with effect from April 1, 2020 until further notice, OOCL will apply the Fuel Cost Recovery (FCR) / Low Sulphur Adjustment (LSA) as follows:

Fuel Cost Recovery (FCR)

Scope		East Coast		West Coast		Caribbean		Intra-Latin America
		EB (from PHL)	WB (to PHL)	EB (from PHL)	WB (to PHL)	EB (from PHL)	WB (to PHL)	All bound
FCR	20'GP	390	135	390	120	400	110	120
	40'GP	780	270	780	240	800	220	240
	40'HQ	780	270	780	240	800	220	240
	45'HQ	780	270	780	240	800	220	240
	20'RF	585	203	585	180	600	165	180
	40'RQ	1170	405	1170	360	1200	330	360

Low Sulphur Adjustment (LSA)

Scope		East Coast		West Coast		Caribbean		Intra-Latin America
		EB (from PHL)	WB (to PHL)	EB (from PHL)	WB (to PHL)	EB (from PHL)	WB (to PHL)	All bound
LSA	20'GP	135	50	150	50	140	40	50
	40'GP	270	100	300	100	280	80	100
	40'HQ	270	100	300	100	280	80	100
	45'HQ	270	100	300	100	280	80	100
	20'RF	203	75	225	75	210	60	75
	40'RQ	405	150	450	150	420	120	150

The LSA and FCR tariff will be reviewed monthly if the fuel price fluctuation is more than USD 25 per ton, please check OOCL website on a monthly basis in respect of further notices on change (if any) on LSA and FCR tariff.

The LSA and FCR surcharges set out in this notice are valid until further notice (unless otherwise specified) and governed by and subject to carrier's prevailing tariff(s) published on www.oocl.com.



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Please use the webpage link to Tariff & Rate Enquiry for full price (including base rate, bunker related charges, security related charges and additional charges and surcharges reflecting high demand, such as Peak Season Surcharges) on www.oocl.com. Local surcharges and contingency charges may apply.

Please visit <https://www.oocl.com/eng/resourcecenter/surcharges/Pages/IMO2020.aspx> for more information about OOCL's Bunker Recovery Approach and feel free to email or contact our local Sales Representatives or Customer service department at telephone no. (02) 8554-8000.

Yours faithfully,
OOCL (Philippines), Inc
(This is an electronic letter. No signature is required)