

Basel, 23.02.09

Dear Ladies and Gentlemen,

The global economic downturn and collapse of financial markets has led to remarkable rate erosions in the container shipping industry. As a result current extremely low freight rates can no longer cover basic operating or transportation costs.

In order to maintain a viable service level and a comprehensive liner network for our customers OOCL would like to inform you that we have decided to restore freight rates to a sustainable level.

With effect from 8th April, 2009 (on board date) , freight rates for traffic from Asia to North Europe destinations will be increased by US\$ 200 per TEU for dry cargo.

Subsequent rounds of upward rate adjustments will be carried out upon short notice as trading conditions warrant.

Thank you for your understanding and continued support. In case of any further questions please contact us immediately

Best regards
your OOCL Switzerland Team

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